



General Assembly

February Session, 2004

***Raised Bill No. 5102***

LCO No. 1167

\*01167\_\_\_\_\_BA\_\*

Referred to Committee on Banks

Introduced by:  
(BA )

***AN ACT IMPOSING A PENALTY FOR ENGAGING IN THE BUSINESS  
OF TRANSMITTING MONEY WITHOUT A LICENSE.***

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

- 1      Section 1. (NEW) (*Effective October 1, 2004*) (a) Any person who  
2      knowingly engages in the business of issuing Connecticut payment  
3      instruments, or who knowingly engages in the business of money  
4      transmission, without obtaining a license, as provided in section 36a-  
5      600 of the general statutes, shall be guilty of a class D felony.
- 6      (b) Each transaction in violation of subsection (a) of this section shall  
7      constitute a separate offense.

This act shall take effect as follows:	
Section 1	<i>October 1, 2004</i>

***Statement of Purpose:***

To impose a criminal penalty for engaging in the business of  
transmitting money without a license.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline,  
except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is  
not underlined.]*